



SACRAMENTO  
STATE

The University Foundation  
at Sacramento State

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**The University Foundation at Sacramento State  
Board of Directors Meeting**

Friday, February 18, 2022 | 10:00 a.m.-12:00 p.m.  
Zoom

<p><b><u>Members Present:</u></b>          Robert S. Nelsen, <i>President</i>          Tina Treis, <i>Board Chair</i>          Margot Bach          Bernice Bass de Martinez          Jonathan Bowman          David Bugatto          Lisa Cardoza          Samantha Elizalde          Vanessa Guerra          David Lopez          Garry Maisel          Sue McGinty          Alice Perez          Pam Stewart          Scott Syphax          Holly Tiche          Bud Travers</p>	<p><b><u>Members Absent:</u></b>          Christine Ault          Ron Brown          Sonney Chong          Mark Drobny          Paul Lau          Bob MacIntosh</p> <p><b><u>Guests:</u></b>          Sarah Billingsley, <i>President's Office</i>          Lisa Woodard-Mink, <i>Advancement Services</i>          Jennifer Barber, <i>Alumni Relations</i>          Sharon Takeda, <i>Annual Giving</i>          Antoinette Vojtech, <i>Principal Gifts &amp; Campaign</i>          Tracy Newman, <i>University Development</i>          Kellie Urkov, <i>Advancement Services</i></p> <p><b><u>Advancement Staff:</u></b>          R. Paul Villaluz          Amanda Lewis          Terance Dass          Tatiana Azad</p>
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**MEETING MINUTES**

1. Call to Order
  - a. Chair Treis called the meeting to order at 10:08 a.m. The Zoom attendees recorded a video as part of a thank you video for Sac State faculty and staff shown during one of the Campaign Celebrations in April. The Board adopted the meeting agenda. (Bass de Martinez/Bugatto)
  - b. There were no public comments.
  - c. The Board approved the consent calendar, consisting of the October 27, 2021 Board meeting minutes and the financial reports. (Bach/Travers)
2. President's Report

- a. President Nelsen updated the Board on Provost Steve Perez’s assignment as Interim President at San Jose State University; Dr. Carlos Nevarez is serving as Interim Provost.
  - b. He provided the backstory of Chancellor Castro’s resignation and the Chancellor’s Office and immediate plans by the Board of Trustees to fill the position.
  - c. The campus population is 80% in person and 20% virtual. 655 students did not come back after COVID, but efforts are underway to encourage them to return. 94% of students and 96% of faculty are vaccinated with boosters.
  - d. Campus projects include the renovation of Kadema Hall, for the arts. The Art Sculpture lab will get a brand new building, which is the next big project on campus. The press box at Hornet Stadium is in the process of reconstruction.
  - e. There is only a 5% increase over last year’s budget; it will pay for faculty salaries and raises, and does not include staff salaries or hiring new staff or creating new programs.
3. Advancement and Comprehensive Campaign updates.
- a. President Nelsen received the “Sacramentan of the Year” award from the Sacramento Metro Chamber of Commerce.
  - b. The endowment payout for this year is 4%, equating to \$2.398M, which is \$500K more than last year.
  - c. We were selected for an endowment management audit by the Chancellor’s Office. We will begin an endowment financial advisory audit, to ensure that we’re compliant, after the current endowment management audit concludes.
  - d. We have raised 47% of the annual goal fundraising goal. But the most recent campaign report shows we have raised \$229M for the campaign, surpassing the \$225M goal.
    - i. Campaign Celebrations are planned in April and May.
    - ii. The Advancement staff will equip the board members with campaign messaging when speaking to community members, emphasizing that the work continues beyond the official June 30 campaign close.
  - e. Ms. Urkov provided an overview of the board engagement program pertaining to making phone calls and handwriting thank you cards to donors.
4. Committee Reports
- a. Planned Giving
    - i. Ms. Newman provided the report on Mr. Drobny’s behalf. Mr. Drobny solicited and secured a large gift, going toward scholarships.
  - b. Finance Committee
    - i. Ms. Treis provided the report on Mr. Lau’s behalf. She provided background on the current market’s state and to expect continued volatility due to COVID, inflation, and supply chain.
    - ii. We will discuss ESG investing at the Board retreat.
  - c. Governance Committee
    - i. Dr. Bass de Martinez stated that the launch of the Emeritus Board is delayed until the retreat.

- ii. The Board as a whole will review DEI (diversity, equity, inclusion) as part of the strategic planning over the next year.
  - d. Audit Committee
    - i. Ms. Perez reported that the committee will review the 990 federal tax return at their next meeting and for the Board to anticipate an email vote to accept.
  - e. Executive Committee
    - i. Ms. Treis requested a vote on a proposal to use unspent funds to provide scholarships to incoming students and students who need an extra semester to complete their degree. The proposal was unanimously approved. (Stewart/Bugatto)
    - ii. She encouraged Board members to join the President’s Circle as a way to keep engaged.
  - f. Alumni Update
    - i. Ms. Barber provided the report on Mr. Brown’s behalf. Highlights include: administering 40 Sac State Alumni Association scholarships, events in Southern California, and an annual member meeting featuring a presentation about Anchor University.
  - g. Student Update
    - i. Ms. Elizalde covered a multitude of activities and priorities that ASI is involved in, including: advocating for diverse mental health counselors, promoting ASI’s presence on campus—especially for the its 65<sup>th</sup> anniversary, and supporting the basic needs initiatives.
5. Adjournment
- a. Ms. Treis adjourned the meeting at 12:02 p.m.

**Board Member Handbook:** <https://www.csus.edu/university-advancement/university-foundation/board-member-handbook.html>

**The University Foundation at Sacramento State Mission Statement**

The University Foundation promotes philanthropy to provide a level of excellence at the University beyond what is possible through state funds.