



**The University Foundation  
at Sacramento State**  
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**The University Foundation at Sacramento State  
Executive Committee Meeting**  
Thursday, February 13<sup>th</sup>, 2025 2:30-3:30 p.m.  
Zoom

**Committee Members Present:**

Alice Perez, *Committee Chair*  
Bernice Bass de Martinez  
Garry Maisel (left at 4:00pm)  
Sue McGinty  
Ryan Murphy  
Michael Reza (joined at 2:45pm)  
Holly Tiche (left at 4:00pm)  
Tina Treis

**Guests:**

Pam Stewart

**Advancement Staff:**

Renee Siden  
Tracy Newman, *AVP of Development*  
Sharise Harrison, *AVP of Adv. Services*  
Jennifer Barber, *AVP Alumni Relations*  
Nicole Dressel, *Student Assistant*

**MINUTES**

1. Chair Alice Perez called the meeting to order at 2:34 p.m. with a quorum
2. Public Comments - none
3. Approval of the February 13<sup>th</sup>, 2025 agenda
  - a. Motion: Garry Maisel
  - b. Second: Sue McGinty
  - c. With no corrections or objections, the agenda was unanimously approved by those present.
4. Approval of the October 16<sup>th</sup>, 2024 minutes
  - a. Motion: Bernice Bass de Martinez
  - b. Second: Sue McGinty
  - c. With no corrections or objections, the minutes were unanimously approved by those present.
5. Review the MOU between the UFSS and Capital Public Radio
  - a. Michael Reza was not yet present, Chair Alice Perez moved to the next agenda item, committee updates.
6. Audit Committee Update
  - a. Tina Treis gave the executive committee a report on the Audit committee
  - b. There will be a meeting with CLA on April 7<sup>th</sup> to discuss and approve the 990s

7. Finance Committee Update
  - a. Garry Maisel gave a report on the finance committee
  - b. It was moved to advance the financial statements to the board for review and approval.
    - i. Motion: Garry Maisel
    - ii. Second: Tina Treis
    - iii. The motion passed unanimously
  - c. More Finance Committee meetings will be scheduled to further discuss the investment policy regarding the boards directive for the Finance Committee to revise their recommendations for socially responsible investments.
8. Discussion of the MOU between Capital Public Radio and the UFSS
  - a. Michael Reza presented the proposed MOU between Capitol Public Radio and the UFSS noting that the Finance committee referred this to the Executive Committee for approval.
  - b. He also shared that the CPR board is aware of the MOU and has already reviewed the document.
  - c. A motion was made to approve the MOU and refer it to the UFSS Board of Directors.
    - i. Motion: Garry Maisel
    - ii. Second: Ryan Murphy
    - iii. The motion passed unanimously.
9. Michael Reza gave an update of the budget for University Advancement
  - a. Because of university-wide budget cuts, it was shared that the operating budget for University Advancement will need to come out of foundation funds for FY 2025-26.
  - b. The committee discussed the proposed gift and endowment fee increases that were referred to them by the Finance Committee.
  - c. It was moved that the Executive Committee recommend and refer to the UFSS board of directors a gift fee increase from 3% to 5% and an endowment fee increase from 1%- 1.25% beginning July 1, 2025.
    - i. Motion: Ryan Murphy
    - ii. Second: Bernice Bass de Martinez
    - iii. The motion passed unanimously by those present. (quorum)
10. Governance Committee Update
  - a. Bernice Bass de Martinez presented the new board member participation dashboard.
  - b. A motion was made to recommend this dashboard to the UFSS Board of Directors.
    - i. Motion: Bernice Bass de Martinez
    - ii. Second: Ryan Murphy
    - iii. The motion was passed unanimously by those present. (quorum)
11. Agenda for the February 28<sup>th</sup> Board meeting
  - a. A motion was made to approve the agenda with changes in the order of the agenda items to allow for robust debate on the topic of fee increases.
    - i. Motion: Bernice Bass de Martinez
    - ii. Second: Sue McGinty
    - iii. The motion passed unanimously by those present. (quorum)

12. Other Business - none

13. The motion to adjourn was made at 4:33

- a. Motion: Sue McGinty
- b. Second: Ryan Murphy
- c. With no further business the meeting was adjourned.