



SACRAMENTO  
STATE

The University Foundation  
at Sacramento State

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**The University Foundation at Sacramento State  
Board of Directors Meeting**

May 1, 2025

Zoom

**Members Present:**

Alice Perez, *Board Chair*  
Garry Maisel, *Chair, Finance*  
Fred Baldini  
Margot Bach  
Bernice Bass de Martinez, *Chair, Governance*  
Colette Harris-Mathews  
Devin Lavelle, *SSAA Representative*  
Sue McGinty, *Board Secretary*  
Michael Reza, *Executive Officer*  
Ajay Singh  
Pam Stewart  
Holly Tiche, *Past Board Chair*  
Tina Treis, *Chair, Audit*  
Scott Syphax  
Luke Wood, *President*  
Nataly Andrade-Dominguez, *Student Rep.*

**Members Absent:**

Chris McAlary  
Ryan Murphy, *Board Vice Chair*  
Bud Travers  
Lora Anguay  
David Bugatto  
Vanessa Guerra  
Christine Ault

**Guests:**

Brian Dombkowski, *Sand Hill Global Advisors*  
Meghan DeGroot, *Sand Hill Global Advisors*  
Drew Kunde, *Sand Hill Global Advisors*  
Tabitha Leeds, *Senior Director of Acctg. Services*  
Sonia Diwa, *Accounting Services*  
Sharise Harrison, *AVP of Advancement Services*

**Advancement Staff:**

Renee Siden  
Nicole Dressel

**MEETING MINUTES**

1. Chair Alice Perez called the meeting to order at 2:01 p.m.
2. Perez called for public comments – none
3. Review and adoption of the May 1, 2025 meeting agenda
  - i. Motion: Pam Stewart
  - ii. Second: Bernice Bass de Martinez
  - iii. Motion passed unanimously
4. Committee Reports
  - a. Audit Committee (Tina Treis)
    - i. Review and vote to approve the Form 990
      1. Motion: Garry Maisel
      2. Second: Colette Harris-Mathews

3. Motion passed unanimously
  - b. Finance Committee Update (Garry Maisel)
    - i. Review and vote to adopt the revised Investment Policy
      1. Motion: Sue McGinty
      2. Second: Scott Syphax
      3. Motion passed unanimously
    - ii. A motion was made directing the Finance Committee to move forward with the creation of a Liquidity Reserve Policy that maintains six-months of operating expenses as cash reserves.
      1. Motion: Alice Perez
      2. Second: Pam Stewart
      3. Motion passed unanimously
5. Other Business - None
6. Meeting adjourned at 2:50 p.m. (Fred Baldini/Garry Maisel)