



The University Foundation
at Sacramento State
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**The University Foundation at Sacramento State
Finance Committee Meeting**

Friday, March 28th, 2025 (9:00 – 10:30 a.m.)

Zoom

Committee Members Present:

Garry Maisel - *Committee Chair*
Michael Reza – *Executive Officer*
Chris McAlary (until 10:30 p.m.)
Ajay Singh
Alice Perez – *Board Chair*

Committee Members Absent:

Lora Anguay
Margot Bach
David Bugatto
Scott Syphax

Guests:

Pam Stewart - *Past Board Chair*
Bernice Bass de Martinez – *Governance Comm. Chair*
Ryan Murphy – *Board Vice Chair*
Brian Dombkowski – *Sand Hill*
Megan DeGroot - *Sand Hill*
Drew Kunde - *Sand Hill*
Tabitha Leeds - *Accounting Services*
Sonia Diwa – *Accounting Services*

Advancement Staff:

Jenifer Barber – *AVP, Alumni Relations*
Sharise Harrison – *AVP, Advancement Services*
Tracy Newman – *AVP, Development*
Renee Siden

MINUTES

1. Chair Garry Maisel called the meeting to order at 9:08 a.m.
2. Maisel opened the meeting to public comments, no comments were made.
3. Approval of the March 28, 2025 agenda
 - a. Motion was made with one amendment to correct the meeting date to March 28, 2025
 - b. Motion: Ajay Singh
 - c. Second: Alice Perez
 - d. Motion passed with the one amendment
4. Discussion on updating the UFSS Investment Policy
 - a. Sand Hill Global Investments provided a memorandum to the Finance Committee that considered the discussion that took place at the February 3, 2025 Finance Committee meeting about the investment policy. The memorandum recommended a series of modifications to the current investment policy.
 - b. David Bugatto could not participate in the meeting so he sent an email with comments which Michael Reza shared with the committee.
 - c. The committee members discussed and recommended changes to the document.

- d. Quorum was lost when Chris McAlary had to step out of the meeting so no vote was conducted.
- 5. Open Forum – there were no items to discuss
- 6. The meeting was adjourned by Maisel at 9:48 a.m.