



SACRAMENTO STATE

HUMAN RESOURCES

Notice of Intent to Retire – Faculty

FROM:

Employee's Printed Name

Department

This will confirm my retirement plans as follows:

Sac State Last Day on Payroll: _____ CalPERS Retirement Date: _____

(Last Day on Payroll and Retirement Date cannot be the same date)

_____ I **do not** plan to participate in the Faculty Early Retirement Program (FERP)

_____ I plan to participate in FERP, and request approval of the following schedule*:

_____ Half-time (7.5 units) **both semesters** each academic year

_____ Full-time (15 units) every **fall** semester

_____ Full-time (15 units) every **spring** semester

_____ Other — Specify: _____

I understand that both my assignment and period of employment while participating in FERP are subject to approval and change by the Department Chair and College Dean. I further understand that assignments will consist of both instruction and instructionally-related activities (committee assignments, etc.).

*At the time of the service retirement and appointment in FERP, a participant may elect to carry over up to 48 hours of sick leave into the FERP appointment if the participant elects to reduce his/her accumulated sick leave by that amount for service retirement credit. **Please indicate the number of hours, if any, you wish to retain:** _____

Please read and initial the following information
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_____ I understand I must submit an Application for Service Retirement to the Public Employees' Retirement System (CalPERS) at Lincoln Plaza East, 400 "Q" Street, Sacramento, CA 95814, (888) 225-7377, or online at <https://my.calpers.ca.gov/>. You may file a service retirement application within 120 days of your retirement date.
(Initials)

_____ Government Code section 21227 permits a retiree to be appointed as a retired annuitant to an academic position; however, the employment may not exceed 960 hours or 50% of the hours the member was employed during the last fiscal year prior to retirement, whichever is less.
(Initials)

_____ Effective January 1, 2013 a 180-day waiting period is required for all employees who retire from a CalPERS covered employer before returning to work without reinstatement from retirement. FERP participants are exempt from this provision (Government Code Section 7522).
(Initials)

_____ Government Code Section 21227 states that if you choose to work as a retired annuitant and it is discovered that during the previous 12 months you were paid unemployment insurance based on prior retired annuitant employment with the same employer, your employment will be terminated, and you will not be eligible for reappointment by that employer for 12 months following the termination date
(Initials)

Employee's Signature

Date

Department Chair's Printed Name

Department Chair's Signature

Date

Dean's Printed Name

Dean's Signature

Date

It is the employee's responsibility to return this form to the Benefits Office in Del Norte 3004.

Reviewed by Benefits Office: _____